

Level 3 Utility Incentives Fully Subscribed For Cycle One

Applicants Will Have To Wait

Good news/bad news. Demand is strong but the funding isn't there to fully meet it.

A crush of applications for incentives for DC Fast Chargers, the high-powered chargers that can recharge an EV to 80% inside of 30 minutes, most frequently located along highway corridors, has caused the program run by Eversource and United Illuminating to become fully subscribed just six months after its inauguration. This is a 9-year program that runs in three 3-year cycles. So the funds depletion could last until 2025.

Eversource and UI have requested additional funds, so there could be funds available sooner, but it is too soon to know details. Eversource and UI advise that if you had planned to submit an application to follow through with that submission. They continue to evaluate applications and this will establish your place in the queue.

There is still a substantial amount of funding available for level 2 (240 volt) chargers and grants are being made on an ongoing basis.

This does not affect the residential incentives program (which does not include DCFC).

CHEAPR Follow-Up

The increase in the MSRP cap is fully implemented. Vehicles

with an MSRP of up to \$50,000 are now rebate-eligible.

There are some vehicles that are eligible that are not yet on the list of eligible vehicles on the DEEP website. We have gotten a few inquiries about the Ioniq 5 in particular. DEEP is aware of that one and it will be added soon. If you are shopping for an EV and you don't see it included where you think it should be, let us know and we'll pass the info along. This applies not only to newly introduced models but also a new model year of an existing vehicle.