

EV Charging Incentives from Eversource and UI Back Online

Post by Barry Kresch

The Utilities and PURA Have Worked Out Their Differences

I spoke today to United Illuminating and they advise that they and the Public Utilities Regulatory Commission have come to a meeting of the minds. The EV charging incentives are back and here to stay, that this is not merely a “suspension of the suspension.”

The incentive program is the same for both Eversource and UI, except for some minor differences in approved chargers and telematics vehicles due to the companies using different third-party program implementers. Eversource advises that they ended up not pausing the incentives.

Eversource further advises that these are the current status in terms of funds availability in the different parts of the program. (We don't have status from UI.)

- Most business level 2 verticals are filled except for Workplace. They are putting new applicants on a waitlist.
- Level 2 residential is still available.
- DCFC applications are being accepted through September 1.

UI's claim is that the dispute centered around timely reimbursement. The program is a pass-through. They get reimbursed for the funds outlay and carrying charges, but do not make a profit on this. Delays in the reimbursement may cause them to delay other investments or potentially impact

their cost of capital.

We don't feel in a position to critically evaluate their assertions vis a vis PURA, but that is what we heard today. Regardless, it is good news that the dispute is behind us.